



INTERLINK
PETROLEUM

Ref : IPL/BSE/Disclosure/10

Date : 21.10.2010

To,
The Dy.General Manager
The Bombay Stock Exchange Ltd.
Corporate Relationship Dept.
14th Floor, P.J. Tower,
Dalal Street , Fort, Mumbai – 400001

Dear Sir,

Sub : Updation of BSE Site
Ref : Scrip Code - 526512

Interlink Petroleum Declares Oil Discovery

Interlink Petroleum Limited (IPL), a company listed on the Bombay Stock Exchange has informed the Ministry of Petroleum and Natural Gas and the Directorate General of Hydrocarbons that it has made an oil discovery in its recently-drilled Baola-8 well. The well, which was spudded on the 28th of August 2010, is located in IPL's small onshore Baola block, approximately 40 kilometres from the city of Ahmedabad, in Gujarat, India. The Baola block had been previously categorised primarily as a gas field.

Baola-8 well was drilled to a depth of 1009 meters and encountered the target Middle Eocene Oolite reservoir section of the Kalol Formation from 904.5 to 928 meters. Several hydrocarbon bearing sections were identified through, mud log and electric-line log evaluation, geochemical evaluation of side-wall cores and a preliminary testing of the interval 909-911 meters yielded heavy oil that flowed to surface under natural flow.

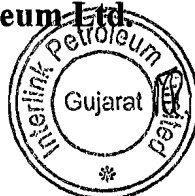
Initial estimates indicate the gross pay to be 23.5 meters with a net pay of 9 meters. Preliminary analyses indicate that the specific gravity of the oil is approximately 12^o API. Further reservoir evaluation and a more extensive production testing program over the reservoir section of Baola-8 is expected in the near future to reassess these zones and to revisit other potential hydrocarbon bearing zones of interest, with a view to establish the reserves.

Thanking you,

Yours faithfully,

For Interlink Petroleum Ltd.

Bharat Patel
Compliance Officer



INTERLINK PETROLEUM LIMITED

Correspondence address: Corporate Office, H20, Sector 27, Noida 201301, Uttar Pradesh, India.

Phone: +91 120 4545131

Registered Office: "Premal Jyot" 1 Sarabhai Colony, Nr T.B. Hospital, Gotri Road, Baroda 390021